

2015-16 Student Aid Statistics

The following Newfoundland and Labrador Student Financial Assistance statistics cover the academic year from August 1, 2015 to July 31, 2016.

Please note that 2015-16 was the first year in which the province will only issue student loans to Newfoundland and Labrador residents attending post-secondary studies outside the province. Effective August 1, 2015, work was completed to replace provincial student loans with up-front needs-based grants for students studying in the province, all graduate students, and students studying outside the province who meet certain criteria.

Number of Students Receiving Provincial Student Loans	217
Dollar Value of Provincial Student Loans Issued	\$399,468
Number of Students Receiving NL Student Grants	6,071
Dollar Value of NL Student Grants Issued	\$21,086,885
Average Provincial Loan Award per Student per academic year	\$1,841
Average NL Student Grant Award per Student per academic year	\$3,473